1. You may now deposit up to $5,000. in a single account or to $10,000. in a joint account; both types of accounts may double by additions of dividends.

2. Deposits go on interest the 10th day of each month. Dividends are payable April and October 10th.

3. Prompt attention given to all applications for mortgage loans, no waiting for an answer.

4. Investigate Savings Bank Life Insurance, our Life Ins. Dept. will be glad to assist you.

5. We urge you to avail yourself of the friendly and courteous service which our officers are ready to render you.

6. Safe Deposit Boxes $4.00 to $20.00. Evening hours Thursday, 6 P.M. to 8 P.M. Convenient for Safe Deposit customers. General Banking is conducted Thursday evening.

Uninterrupted Dividends Since 1870
Watertown's Oldest Bank

The Coolidge Tavern

The Tavern stood on the easterly side of Galen Street, near the Bridge. It was built in 1740-42 by William Williams, a Ship Builder.

General George Washington remained overnight on July 2, 1775, on his way to Boston from Worcester at the Coolidge Tavern then operated by the Widow Coolidge, and later on Nov. 5, 1789 as President on his way from Lexington to Watertown he stopped at the Tavern for a quiet rest. He took supper in the public Dining Room which extended the entire length of the South end of the house and lodged in the N. W. chamber overlooking the River.

The Tavern later passed into the hands of John Brigham who lived here while he conducted a lumber business by the Charles River.

Historical notes courtesy Watertown Historical Society, Watertown, Mass.)
1948 OFFICERS

President
A. ALONZO HUSE

Vice-President
HARRY A. SMITH

Treasurer
ALBERT E. NORBURY

Assistant Treasurer
BEATRICE D. LANDERS

Clerk
CHARLES W. CHAMBERLAIN

TRUSTEES

Term Expires 1948
P. Sarsfield Cunliff
W. Stanley Field
W. Irving Middleton
Harold C. Everett
Charles A. Hale

Term Expires 1949
John K. Jensen
B. F. McGlaufflin
A. Alonzo Huse
William L. Locke
Albert E. Norbury
Byron L. Scribner

Term Expires 1950
Edward P. Furber
Ralph A. Balch
Harry A. Smith
Charles W. Chamberlain
James M. Oates
Otis L. Hawes

BOARD OF INVESTMENT

A. Alonzo Huse
W. Stanley Field

Harry A. Smith
James M. Oates

AUDITING COMMITTEE

W. Stanley Field

W. Irving Middleton

ATTORNEY

James M. Oates
Statement of Condition as of January 8, 1948

ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>U. S. Government Securities</td>
<td>$7,545,000.00</td>
</tr>
<tr>
<td>Municipal Securities</td>
<td>20,500.00</td>
</tr>
<tr>
<td>National Bank &amp; Trust Co. Stock</td>
<td>419,538.38</td>
</tr>
<tr>
<td>Telephone Co. Bonds</td>
<td>150,000.00</td>
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<tr>
<td>Gas, Electric &amp; Water Co. Bonds</td>
<td>75,000.00</td>
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<tr>
<td>Real Estate Loans (Net)</td>
<td>2,588,095.91</td>
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<tr>
<td>Personal Loans</td>
<td>10,842.77</td>
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<tr>
<td>Bank Building (Assessed $70,150.)</td>
<td>30,000.00</td>
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<tr>
<td>Furniture &amp; Fixtures</td>
<td>5,644.78</td>
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<tr>
<td>Mutual Savings Central Fund</td>
<td>1.00</td>
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<tr>
<td>Deposit Insurance Fund</td>
<td>1.00</td>
</tr>
<tr>
<td>Cash</td>
<td>343,196.83</td>
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$11,187,820.67

LIABILITIES

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<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Deposits</td>
<td>$10,189,945.85</td>
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<tr>
<td>Surplus—</td>
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<tr>
<td>Guarantee Fund</td>
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<tr>
<td>Profit &amp; Loss</td>
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<tr>
<td>Undivided Profits</td>
<td>994,029.75</td>
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<tr>
<td>G.I. Loan Tax Payments</td>
<td>1,132.30</td>
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<tr>
<td>Withholding &amp; Safe Deposit</td>
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<tr>
<td>Box Taxes</td>
<td>987.00</td>
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<tr>
<td>U.S. War Bonds</td>
<td>1,350.00</td>
</tr>
<tr>
<td>Savings Bank Life Ins. Premiums</td>
<td>375.77</td>
</tr>
</tbody>
</table>

$11,187,820.67

Deposits draw interest from the 10th day of each month.

* All bond figures in Assets carried at Par or Less.